

TENNECO INC. AND CONSOLIDATED SUBSIDIARIES  
BALANCE SHEETS  
(Unaudited)  
(Millions)

|  | March 31, 2013  | December 31, 2012 |
|--|-----------------|-------------------|
| <b>Assets</b>  |                 |                   |
| Cash and cash equivalents  | \$ 242          | \$ 223            |
| Receivables, net   | 1,153 (a)       | 986 (a)           |
| Inventories  | 697             | 667               |
| Other current assets   | 291             | 248               |
| Investments and other assets   | 377             | 362               |
| Plant, property, and equipment, net  | 1,120           | 1,122             |
| <b>Total assets</b>  | <b>\$ 3,880</b> | <b>\$ 3,608</b>   |
| <br><b>Liabilities and Shareholders' Equity</b>  |                 |                   |
| Short-term debt  | \$ 115          | \$ 113            |
| Accounts payable   | 1,245           | 1,186             |
| Accrued taxes  | 39              | 50                |
| Accrued interest   | 14              | 10                |
| Other current liabilities  | 277             | 290               |
| Long-term debt   | 1,252 (b)       | 1,067 (b)         |
| Deferred income taxes  | 29              | 27                |
| Deferred credits and other liabilities   | 556             | 559               |
| Redeemable noncontrolling interests  | 17              | 15                |
| Tenneco Inc. shareholders' equity  | 286             | 246               |
| Noncontrolling interests   | 50              | 45                |
| <b>Total liabilities, redeemable noncontrolling interests and shareholders' equity</b> | <b>\$ 3,880</b> | <b>\$ 3,608</b>   |
| <br><b>(a) Accounts Receivables net of:</b>  |                 |                   |
| Europe - Accounts receivables securitization programs                                  | \$ 145          | \$ 94             |
| <br><b>(b) Long term debt composed of:</b>   |                 |                   |
| Borrowings against revolving credit facilities   | \$ 280          | \$ 92             |
| Term loan A (Due 2017)   | 238             | 241               |
| 7.75% senior notes (Due 2018)  | 225             | 225               |
| 6.875% senior notes (Due 2020)   | 500             | 500               |
| Other long term debt   | 9               | 9                 |
|  | <b>\$ 1,252</b> | <b>\$ 1,067</b>   |