

TENNECO INC. AND CONSOLIDATED SUBSIDIARIES
BALANCE SHEETS
(Unaudited)
(Millions)

	September 30, 2012	December 31, 2011
Assets		
Cash and cash equivalents	\$ 207	\$ 214
Receivables, net	1,131 (a)	980 (a)
Inventories	672	592
Other current assets	263	193
Investments and other assets	341	311
Plant, property, and equipment, net	1,088	1,047
Total assets	\$ 3,702	\$ 3,337
 Liabilities and Shareholders' Equity		
Short-term debt	\$ 134	\$ 66
Accounts payable	1,188	1,171
Accrued taxes	57	44
Accrued interest	14	13
Other current liabilities	288	276
Long-term debt	1,211 (b)	1,158 (b)
Deferred income taxes	41	51
Deferred credits and other liabilities	472	503
Redeemable noncontrolling interests	13	12
Tenneco Inc. shareholders' equity	242	-
Noncontrolling interests	42	43
Total liabilities, redeemable noncontrolling interests and shareholders' equity	\$ 3,702	\$ 3,337
 (a) Accounts Receivables net of:		
Europe - Accounts receivables securitization programs	\$ 134	\$ 121
 (b) Long term debt composed of:		
Borrowings against revolving credit facilities	\$ 233	\$ 24
Term loan A (Due 2017)	244	-
Term loan B (Due 2016)	-	148
8.125% senior notes (Due 2015)	-	250
7.75% senior notes (Due 2018)	225	225
6.875% senior notes (Due 2020)	500	500
Other long term debt	9	11
	\$ 1,211	\$ 1,158