

TENNECO AUTOMOTIVE INC. AND CONSOLIDATED SUBSIDIARIES
BALANCE SHEET
(Unaudited)
(Millions)

	<u>March 31, 2004</u>	<u>December 31, 2003</u>
Assets		
Cash and Cash Equivalents	\$ 149	\$ 145
Receivables, Net	512	442
Inventories	367	343
Other Current Assets	203	175
Investments and Other Assets	602	579
Plant, Property, and Equipment, Net	<u>1,079</u>	<u>1,111</u>
Total Assets	<u>\$ 2,912</u>	<u>\$ 2,795</u>
Liabilities and Shareholders' Equity		
Short-Term Debt	\$ 18	\$ 20
Accounts Payable	692	621
Accrued Taxes	25	19
Accrued Interest	39	42
Other Current Liabilities	234	191
Long-Term Debt	1,408	1,410
Deferred Income Taxes	125	119
Deferred Credits and Other Liabilities	297	292
Minority Interest	21	23
Total Shareholders' Equity	<u>53</u>	<u>58</u>
Total Liabilities and Shareholders' Equity	<u>\$ 2,912</u>	<u>\$ 2,795</u>