

Tenneco Automotive Inc. and Consolidated Subsidiaries
Statement of Cash Flows
(Unaudited)
(Millions)

	Three Months Ended	
	March 31,	
	2004	2003
Operating activities:		
Net income (loss)	\$ (2)	\$ 1
Adjustments to reconcile income (loss) to net cash provided (used) by operating activities -		
Depreciation and amortization	45	39
Deferred income taxes	(9)	(7)
Changes in components of working capital -		
(Inc.)/dec. in receivables	(70)	(49)
(Inc.)/dec. in inventories	(27)	(12)
(Inc.)/dec. in prepayments and other current assets	(26)	(6)
Inc./(dec.) in payables	79	78
Inc./(dec.) in taxes accrued	5	(4)
Inc./(dec.) in interest accrued	(2)	11
Inc./(dec.) in other current liabilities	15	(18)
Other	5	3
Net cash provided (used) by operating activities	13	36
Investing activities:		
Net proceeds from sale of assets	11	1
Expenditures for plant, property & equipment	(25)	(26)
Investments and other	(1)	(1)
Net cash provided (used) by investing activities	(15)	(26)
Net cash provided (used) before financing activities	(2)	10
Financing activities:		
Issuance of common and treasury shares	3	-
Retirement of long-term debt	(2)	(24)
Net inc./(dec.) in short-term debt excluding current maturities on long-term debt	(2)	21
Other	1	-
Net cash provided (used) by financing activities	-	(3)
Effect of foreign exchange rate changes on cash and cash equivalents	6	(3)
Inc./(dec.) in cash and cash equivalents	4	4
Cash and cash equivalents, January 1	145	54
Cash and cash equivalents, March 31	\$ 149	\$ 58
Cash paid during the period for interest	\$ 37	\$ 20
Cash paid during the period for income taxes	\$ 3	\$ 11