

Tenneco Automotive Inc. and Consolidated Subsidiaries
Statements of Cash Flows
(Unaudited)
(Millions)

	Three Months Ended	
	March 31,	
	2005	2004
Operating activities:		
Net income	\$ 7	\$ (2)
Adjustments to reconcile income (loss) to net cash provided (used) by operating activities -		
Depreciation and amortization	46	45
Deferred income taxes	(4)	(9)
Changes in components of working capital (net of acquisition)-		
(Inc.)/dec. in receivables	(78)	(70)
(Inc.)/dec. in inventories	(43)	(27)
(Inc.)/dec. in prepayments and other current assets	(23)	(26)
Inc./(dec.) in payables	18	79
Inc./(dec.) in taxes accrued	-	5
Inc./(dec.) in interest accrued	(3)	(2)
Inc./(dec.) in other current liabilities	(8)	15
Other	(11)	5
Net cash provided by operating activities	<u>(99)</u>	<u>13</u>
Investing activities:		
Net proceeds from sale of assets	1	11
Expenditures for plant, property & equipment	(32)	(25)
Acquisition of business	(11)	-
Investments and other	3	(1)
Net cash used by investing activities	<u>(39)</u>	<u>(15)</u>
Financing activities:		
Issuance of common shares	2	3
Retirement of long-term debt	(41)	(2)
Net inc./(dec.) in short-term debt excluding current maturities on long-term debt	33	(2)
Other	1	1
Net cash used by financing activities	<u>(5)</u>	<u>-</u>
Effect of foreign exchange rate changes on cash and cash equivalents	<u>(3)</u>	<u>6</u>
Inc./(dec.) in cash and cash equivalents	(146)	4
Cash and cash equivalents, January 1	214	145
Cash and cash equivalents, March 31	<u>\$ 68</u>	<u>\$ 149</u>
Cash paid during the period for interest	\$ 31	\$ 37
Cash paid during the period for income taxes	\$ 7	\$ 3