

TENNECO INC. AND CONSOLIDATED SUBSIDIARIES  
BALANCE SHEETS  
(Unaudited)  
(Millions)

	March 31, 2006	December 31, 2005
<b>Assets</b>		
Cash and Cash Equivalents	\$ 96	\$ 141
Receivables, Net	628 (a)	543 (a)
Inventories	392	360
Other Current Assets	161	153
Investments and Other Assets	703	700
Plant, Property, and Equipment, Net	1,052	1,043
Total Assets	\$ 3,032	\$ 2,940
 <b>Liabilities and Shareholders' Equity</b>		
Short-Term Debt	\$ 32	\$ 22
Accounts Payable	729	651
Accrued Taxes	43	31
Accrued Interest	33	38
Other Current Liabilities	212	237
Long-Term Debt	1,352 (b)	1,356 (b)
Deferred Income Taxes	81	86
Deferred Credits and Other Liabilities	367	366
Minority Interest	26	24
Total Shareholders' Equity	157	129
Total Liabilities and Shareholders' Equity	\$ 3,032	\$ 2,940
	March 31, 2006	December 31, 2005
(a) Accounts receivable securitization programs	\$ 147	\$ 129
(b) Long term debt composed of:	March 31, 2006	December 31, 2005
Term loan B (Due 2010)	\$ 356	\$ 356
10.25% senior notes (Due 2013)	488	489
8.625% subordinated notes (Due 2014)	500	500
Other long term debt	8	11
	\$ 1,352	\$ 1,356