

TENNECO INC. AND CONSOLIDATED SUBSIDIARIES
BALANCE SHEETS
(Unaudited)
(Millions)

	March 31, 2007	December 31, 2006
Assets		
Cash and Cash Equivalents	\$ 136	\$ 202
Receivables, Net	799 (a)	604 (a)
Inventories	516	439
Other Current Assets	187	177
Investments and Other Assets	755	748
Plant, Property, and Equipment, Net	1,096	1,093
Total Assets	\$ 3,489	\$ 3,263
 Liabilities and Shareholders' Equity		
Short-Term Debt	\$ 29	\$ 28
Accounts Payable	950	782
Accrued Taxes	41	49
Accrued Interest	31	40
Other Current Liabilities	243	234
Long-Term Debt	1,424 (b)	1,350 (b)
Deferred Income Taxes	107	107
Deferred Credits and Other Liabilities	390	424
Minority Interest	29	28
Total Shareholders' Equity	245	221
Total Liabilities and Shareholders' Equity	\$ 3,489	\$ 3,263
	March 31, 2007	December 31, 2006
(a) Accounts receivable securitization programs	\$ 145	\$ 133
(b) Long term debt composed of:	March 31, 2007	December 31, 2006
Borrowings against revolving credit facilities	\$ 281	\$ -
Term loan A (Due 2012)	150	-
Term loan B (Due 2010)	-	356
10.25% senior notes (Due 2013)	487	487
8.625% subordinated notes (Due 2014)	500	500
Other long term debt	6	7
	\$ 1,424	\$ 1,350