

TENNECO INC. AND CONSOLIDATED SUBSIDIARIES
BALANCE SHEETS
(Unaudited)
(Millions)

	<u>March 31, 2008</u>	<u>December 31, 2007</u>
Assets		
Cash and Cash Equivalents	\$ 161	\$ 188
Receivables, Net	855 (a)	757 (a)
Inventories	602	539
Other Current Assets	182	157
Investments and Other Assets	779	764
Plant, Property, and Equipment, Net	<u>1,232</u>	<u>1,185</u>
Total Assets	<u>\$ 3,811</u>	<u>\$ 3,590</u>
Liabilities and Shareholders' Equity		
Short-Term Debt	\$ 44	\$ 46
Accounts Payable	1,039	987
Accrued Taxes	82	41
Accrued Interest	31	22
Other Current Liabilities	262	262
Long-Term Debt	1,419 (b)	1,328 (b)
Deferred Income Taxes	76	114
Deferred Credits and Other Liabilities	359	359
Minority Interest	34	31
Total Shareholders' Equity	<u>465</u>	<u>400</u>
Total Liabilities and Shareholders' Equity	<u>\$ 3,811</u>	<u>\$ 3,590</u>

	<u>March 31, 2008</u>	<u>December 31, 2007</u>
(a) Accounts Receivables net of: Accounts receivables securitization programs	\$ 171	\$ 157

	<u>March 31, 2008</u>	<u>December 31, 2007</u>
(b) Long term debt composed of:		
Borrowings against revolving credit facilities	\$ 260	\$ 169
Term loan A (Due 2012)	150	150
10.25% senior notes (Due 2013)	250	251
8.625% subordinated notes (Due 2014)	500	500
8.125% senior notes (Due 2015)	250	250
Other long term debt	9	8
	<u>\$ 1,419</u>	<u>\$ 1,328</u>