

TENNECO INC. AND CONSOLIDATED SUBSIDIARIES
BALANCE SHEETS
(Unaudited)
(Millions)

	March 31, 2009	December 31, 2008
Assets		
Cash and cash equivalents	\$ 113	\$ 126
Receivables, net	610 (a)	574 (a)
Inventories	465	513
Other current assets	125	125
Investments and other assets	337	345
Plant, property, and equipment, net	1,092	1,145
Total assets	\$ 2,742	\$ 2,828
 Liabilities and Shareholders' Equity		
Short-term debt	\$ 61	\$ 49
Accounts payable	663	790
Accrued taxes	29	30
Accrued interest	32	22
Other current liabilities	256	266
Long-term debt	1,526 (b)	1,402 (b)
Deferred income taxes	51	51
Deferred credits and other liabilities	428	438
Total shareholders' equity	(304)	(220)
Total liabilities and shareholders' equity	\$ 2,742	\$ 2,828
	March 31, 2009	December 31, 2008
(a) Accounts Receivables net of:		
Accounts receivables securitization programs	\$ 148	\$ 179
	March 31, 2009	December 31, 2008
(b) Long term debt composed of:		
Borrowings against revolving credit facilities	\$ 363	\$ 239
Term loan A (Due 2012)	150	150
10.25% senior notes (Due 2013)	250	250
8.625% subordinated notes (Due 2014)	500	500
8.125% senior notes (Due 2015)	250	250
Other long term debt	13	13
	\$ 1,526	\$ 1,402