

TENNECO INC. AND CONSOLIDATED SUBSIDIARIES
BALANCE SHEETS
(Unaudited)
(Millions)

	March 31, 2010		December 31, 2009
Assets			
Cash and cash equivalents	\$ 193		\$ 167
Receivables, net	779 (a),(c)		596 (a)
Inventories	465		428
Other current assets	206		202
Investments and other assets	328		338
Plant, property, and equipment, net	1,063		1,110
Total assets	\$ 3,034		\$ 2,841
 Liabilities and Shareholders' Equity			
Short-term debt	\$ 202 (c)		\$ 75
Accounts payable	874		766
Accrued taxes	41		36
Accrued interest	31		22
Other current liabilities	292		302
Long-term debt	1,137 (b)		1,145 (b)
Deferred income taxes	60		66
Deferred credits and other liabilities	411		411
Redeemable noncontrolling interests	9		7
Tenneco Inc. shareholders' equity	(54)		(21)
Noncontrolling interests	31		32
Total liabilities and shareholders' equity	\$ 3,034		\$ 2,841

	March 31, 2010		December 31, 2009
(a) Accounts Receivables net of:			
Accounts receivables securitization programs	\$ 97		\$ 137
	March 31, 2010		December 31, 2009
(b) Long term debt composed of:			
Borrowings against revolving credit facilities	\$ -		\$ -
Term loan A (Due 2012)	128		133
10.25% senior notes (Due 2013)	249		249
8.625% subordinated notes (Due 2014)	500		500
8.125% senior notes (Due 2015)	250		250
Other long term debt	10		13
	\$ 1,137		\$ 1,145

(c) An accounting rule change in the first quarter 2010 requires Tenneco to account for its accounts receivable securitization program in North America as secured borrowings. As a result, this change increased receivables and short-term debt on the balance sheet.