

TENNECO INC. AND CONSOLIDATED SUBSIDIARIES
BALANCE SHEETS
(Unaudited)
(Millions)

	March 31, 2011	December 31, 2010
Assets		
Cash and cash equivalents	\$ 199	\$ 233
Receivables, net	1,090 (a)	826 (a)
Inventories	637	547
Other current assets	203	184
Investments and other assets	331	327
Plant, property, and equipment, net	1,072	1,050
Total assets	\$ 3,532	\$ 3,167
 Liabilities and Shareholders' Equity		
Short-term debt	\$ 146	\$ 63
Accounts payable	1,205	1,048
Accrued taxes	59	51
Accrued interest	22	13
Other current liabilities	297	293
Long-term debt	1,185 (b)	1,160 (b)
Deferred income taxes	57	56
Deferred credits and other liabilities	428	436
Redeemable noncontrolling interests	14	12
Tenneco Inc. shareholders' equity	76	(4)
Noncontrolling interests	43	39
Total liabilities and shareholders' equity	\$ 3,532	\$ 3,167
	March 31, 2011	December 31, 2010
(a) Accounts Receivables net of:		
Europe - Accounts receivables securitization programs	\$ 147	\$ 91
	March 31, 2011	December 31, 2010
(b) Long term debt composed of:		
Borrowings against revolving credit facilities	\$ 47	\$ -
Term loan B (Due 2016)	149	149
8.625% subordinated notes (Due 2014)	-	20
8.125% senior notes (Due 2015)	250	250
7.75% senior notes (Due 2018)	225	225
6.875% senior notes (Due 2020)	500	500
Other long term debt	14	16
	\$ 1,185	\$ 1,160