

TENNECO INC. AND CONSOLIDATED SUBSIDIARIES  
BALANCE SHEETS  
(Unaudited)  
(Millions)

	June 30, 2006	December 31, 2005
<b>Assets</b>		
Cash and Cash Equivalents	\$ 123	\$ 141
Receivables, Net	659 (a)	543 (a)
Inventories	414	360
Other Current Assets	178	153
Investments and Other Assets	707	700
Plant, Property, and Equipment, Net	1,084	1,043
<b>Total Assets</b>	<b>\$ 3,165</b>	<b>\$ 2,940</b>
 <b>Liabilities and Shareholders' Equity</b>		
Short-Term Debt	\$ 20	\$ 22
Accounts Payable	769	651
Accrued Taxes	50	31
Accrued Interest	39	38
Other Current Liabilities	235	237
Long-Term Debt	1,349 (b)	1,356 (b)
Deferred Income Taxes	80	86
Deferred Credits and Other Liabilities	378	366
Minority Interest	26	24
Total Shareholders' Equity	219	129
<b>Total Liabilities and Shareholders' Equity</b>	<b>\$ 3,165</b>	<b>\$ 2,940</b>
	June 30, 2006	December 31, 2005
(a) Accounts receivable securitization programs	\$ 148	\$ 129
(b) Long term debt composed of:	June 30, 2006	December 31, 2005
Term loan B (Due 2010)	\$ 356	\$ 356
10.25% senior notes (Due 2013)	488	489
8.625% subordinated notes (Due 2014)	500	500
Other long term debt	5	11
	<b>\$ 1,349</b>	<b>\$ 1,356</b>