

TENNECO INC. AND CONSOLIDATED SUBSIDIARIES
BALANCE SHEETS
(Unaudited)
(Millions)

	June 30, 2010		December 31, 2009
Assets			
Cash and cash equivalents	\$ 146		\$ 167
Receivables, net	855 (a),(c)		596 (a)
Inventories	471		428
Other current assets	200		202
Investments and other assets	315		338
Plant, property, and equipment, net	993		1,110
Total assets	\$ 2,980		\$ 2,841
 Liabilities and Shareholders' Equity			
Short-term debt	\$ 65 (c)		\$ 75
Accounts payable	954		766
Accrued taxes	40		36
Accrued interest	22		22
Other current liabilities	305		302
Long-term debt	1,189 (b)		1,145 (b)
Deferred income taxes	57		66
Deferred credits and other liabilities	395		411
Redeemable noncontrolling interests	10		7
Tenneco Inc. shareholders' equity	(86)		(21)
Noncontrolling interests	29		32
Total liabilities and shareholders' equity	\$ 2,980		\$ 2,841

	June 30, 2010		December 31, 2009
(a) Accounts Receivables net of:			
North America - Accounts receivables securitization programs	\$ -		\$ 62
Other - Accounts receivables securitization programs	\$ 105		\$ 75
 (b) Long term debt composed of:			
Borrowings against revolving credit facilities	\$ 25		\$ -
Term loan A (Due 2012)	-		133
Term loan B (Due 2016)	150		-
10.25% senior notes (Due 2013)	248		249
8.625% subordinated notes (Due 2014)	500		500
8.125% senior notes (Due 2015)	250		250
Other long term debt	16		13
	\$ 1,189		\$ 1,145

(c) An accounting rule change in the first quarter 2010 requires Tenneco to account for its accounts receivable securitization program in North America as secured borrowings. At June 30, 2010, there were no borrowings outstanding under the North America accounts receivable securitization program.