

TENNECO INC. AND CONSOLIDATED SUBSIDIARIES  
BALANCE SHEETS  
(Unaudited)  
(Millions)

	June 30, 2011	December 31, 2010
<b>Assets</b>		
Cash and cash equivalents	\$ 161	\$ 233
Receivables, net	1,136 (a)	826 (a)
Inventories	626	547
Other current assets	219	184
Investments and other assets	333	327
Plant, property, and equipment, net	1,083	1,050
Total assets	\$ 3,558	\$ 3,167
 <b>Liabilities and Shareholders' Equity</b>		
Short-term debt	\$ 67	\$ 63
Accounts payable	1,208	1,048
Accrued taxes	55	51
Accrued interest	13	13
Other current liabilities	327	293
Long-term debt	1,227 (b)	1,160 (b)
Deferred income taxes	58	56
Deferred credits and other liabilities	418	436
Redeemable noncontrolling interests	10	12
Tenneco Inc. shareholders' equity	140	(4)
Noncontrolling interests	35	39
Total liabilities, redeemable noncontrolling interests and shareholders' equity	\$ 3,558	\$ 3,167
	June 30, 2011	December 31, 2010
(a) Accounts Receivables net of:		
Europe - Accounts receivables securitization programs	\$ 136	\$ 91
	June 30, 2011	December 31, 2010
(b) Long term debt composed of:		
Borrowings against revolving credit facilities	\$ 85	\$ -
Term loan B (Due 2016)	149	149
8.625% subordinated notes (Redeemed January 7, 2011)	-	20
8.125% senior notes (Due 2015)	250	250
7.75% senior notes (Due 2018)	225	225
6.875% senior notes (Due 2020)	500	500
Other long term debt	18	16
	\$ 1,227	\$ 1,160