

TENNECO INC. AND CONSOLIDATED SUBSIDIARIES
BALANCE SHEETS
(Unaudited)
(Millions)

	June 30, 2012	December 31, 2011
Assets		
Cash and cash equivalents	\$ 181	\$ 214
Receivables, net	1,181 (a)	980 (a)
Inventories	668	592
Other current assets	234	193
Investments and other assets	303	311
Plant, property, and equipment, net	1,060	1,047
Total assets	\$ 3,627	\$ 3,337
 Liabilities and Shareholders' Equity		
Short-term debt	\$ 132	\$ 66
Accounts payable	1,231	1,171
Accrued taxes	58	44
Accrued interest	10	13
Other current liabilities	293	276
Long-term debt	1,234 (b)	1,158 (b)
Deferred income taxes	44	51
Deferred credits and other liabilities	483	503
Redeemable noncontrolling interests	9	12
Tenneco Inc. shareholders' equity	96	-
Noncontrolling interests	37	43
Total liabilities, redeemable noncontrolling interests and shareholders' equity	\$ 3,627	\$ 3,337
	June 30, 2012	December 31, 2011
(a) Accounts Receivables net of:		
Europe - Accounts receivables securitization programs	\$ 132	\$ 121
	June 30, 2012	December 31, 2011
(b) Long term debt composed of:		
Borrowings against revolving credit facilities	\$ 252	\$ 24
Term loan A (Due 2017)	247	-
Term loan B (Due 2016)	-	148
8.125% senior notes (Due 2015)	-	250
7.75% senior notes (Due 2018)	225	225
6.875% senior notes (Due 2020)	500	500
Other long term debt	10	11
	\$ 1,234	\$ 1,158