

TENNECO INC. AND CONSOLIDATED SUBSIDIARIES
BALANCE SHEETS
(Unaudited)
(Millions)

	September 30, 2008	December 31, 2007
Assets		
Cash and Cash Equivalents	\$ 127	\$ 188
Receivables, Net	846 (a)	757 (a)
Inventories	599	539
Other Current Assets	193	157
Investments and Other Assets	613	764
Plant, Property, and Equipment, Net	1,184	1,185
Total Assets	\$ 3,562	\$ 3,590
 Liabilities and Shareholders' Equity		
Short-Term Debt	\$ 54	\$ 46
Accounts Payable	1,012	987
Accrued Taxes	38	41
Accrued Interest	30	22
Other Current Liabilities	259	262
Long-Term Debt	1,470 (b)	1,328 (b)
Deferred Income Taxes	55	114
Deferred Credits and Other Liabilities	387	359
Minority Interest	35	31
Total Shareholders' Equity	222	400
Total Liabilities and Shareholders' Equity	\$ 3,562	\$ 3,590
	September 30, 2008	December 31, 2007
(a) Accounts Receivables net of:		
Accounts receivables securitization programs	\$ 226	\$ 157
	September 30, 2008	December 31, 2007
(b) Long term debt composed of:		
Borrowings against revolving credit facilities	\$ 307	\$ 169
Term loan A (Due 2012)	150	150
10.25% senior notes (Due 2013)	250	251
8.625% subordinated notes (Due 2014)	500	500
8.125% senior notes (Due 2015)	250	250
Other long term debt	13	8
	\$ 1,470	\$ 1,328