

TENNECO INC. AND CONSOLIDATED SUBSIDIARIES  
BALANCE SHEETS  
(Unaudited)  
(Millions)

	September 30, 2010	December 31, 2009
<b>Assets</b>		
Cash and cash equivalents	\$ 184	\$ 167
Receivables, net	969 (a),(c)	596 (a)
Inventories	549	428
Other current assets	215	202
Investments and other assets	316	338
Plant, property, and equipment, net	1,037	1,110
Total assets	\$ 3,270	\$ 2,841
 <b>Liabilities and Shareholders' Equity</b>		
Short-term debt	\$ 70 (c)	\$ 75
Accounts payable	1,070	766
Accrued taxes	49	36
Accrued interest	30	22
Other current liabilities	333	302
Long-term debt	1,227 (b)	1,145 (b)
Deferred income taxes	53	66
Deferred credits and other liabilities	390	411
Redeemable noncontrolling interests	10	7
Tenneco Inc. shareholders' equity	5	(21)
Noncontrolling interests	33	32
Total liabilities and shareholders' equity	\$ 3,270	\$ 2,841
	September 30, 2010	December 31, 2009
(a) Accounts Receivables net of:		
North America - Accounts receivables securitization programs	\$ -	\$ 62
Other - Accounts receivables securitization programs	\$ 106	\$ 75
	September 30, 2010	December 31, 2009
(b) Long term debt composed of:		
Borrowings against revolving credit facilities	\$ 86	\$ -
Term loan A (Due 2012)	-	133
Term loan B (Due 2016)	150	-
10.25% senior notes (Due 2013)	-	249
8.625% subordinated notes (Due 2014)	500	500
8.125% senior notes (Due 2015)	250	250
7.75% senior notes (Due 2018)	225	-
Other long term debt	16	13
	\$ 1,227	\$ 1,145

(c) An accounting rule change in the first quarter 2010 requires Tenneco to account for its accounts receivable securitization program in North America as secured borrowings. At September 30, 2010, there were no borrowings outstanding under the North America accounts receivable securitization program.