

TENNECO INC. AND CONSOLIDATED SUBSIDIARIES
BALANCE SHEETS
(Unaudited)
(Millions)

	September 30, 2011	December 31, 2010
Assets		
Cash and cash equivalents	\$ 163	\$ 233
Receivables, net	1,117 (a)	826 (a)
Inventories	621	547
Other current assets	202	184
Investments and other assets	307	327
Plant, property, and equipment, net	1,026	1,050
Total assets	\$ 3,436	\$ 3,167
 Liabilities and Shareholders' Equity		
Short-term debt	\$ 70	\$ 63
Accounts payable	1,181	1,048
Accrued taxes	46	51
Accrued interest	23	13
Other current liabilities	302	293
Long-term debt	1,234 (b)	1,160 (b)
Deferred income taxes	50	56
Deferred credits and other liabilities	400	436
Redeemable noncontrolling interests	10	12
Tenneco Inc. shareholders' equity	83	(4)
Noncontrolling interests	37	39
Total liabilities, redeemable noncontrolling interests and shareholders' equity	\$ 3,436	\$ 3,167
	September 30, 2011	December 31, 2010
(a) Accounts Receivables net of:		
Europe - Accounts receivables securitization programs	\$ 140	\$ 91
	September 30, 2011	December 31, 2010
(b) Long term debt composed of:		
Borrowings against revolving credit facilities	\$ 97	\$ -
Term loan B (Due 2016)	148	149
8.625% subordinated notes (Redeemed January 7, 2011)	-	20
8.125% senior notes (Due 2015)	250	250
7.75% senior notes (Due 2018)	225	225
6.875% senior notes (Due 2020)	500	500
Other long term debt	14	16
	\$ 1,234	\$ 1,160