

TENNECO INC. AND CONSOLIDATED SUBSIDIARIES
BALANCE SHEET
(Unaudited)
(Millions)

	December 31, 2005	December 31, 2004
Assets		
Cash and Cash Equivalents	\$ 141	\$ 214
Receivables, Net	543	488
Inventories	360	396
Other Current Assets	153	194
Other Noncurrent Assets	700	693
Plant, Property, and Equipment, Net	1,043	1,134
Total Assets	\$ 2,940	\$ 3,119
 Liabilities and Shareholders' Equity		
Short-Term Debt	\$ 22	\$ 19
Accounts Payable	651	696
Accrued Taxes	31	24
Accrued Interest	38	35
Other Current Liabilities	237	273
Long-Term Debt	1,356	1,401
Deferred Income Taxes	86	126
Deferred Credits and Other Liabilities	366	362
Minority Interest	24	24
Total Shareholders' Equity	129	159
Total Liabilities and Shareholders' Equity	\$ 2,940	\$ 3,119
 (a) Accounts Receivables net of:		
	December 31, 2005	December 31, 2004
Accounts Receivable securitization programs	\$ 129	\$ 124
Receivables collected under advance payment programs	\$ -	\$ 132
 (b) Long term debt composed of:		
	December 31, 2005	December 31, 2004
Term loan B (Due 2010)	\$ 356	\$ 392
10.25% senior notes (Due 2013)	489	490
8.625% subordinated notes (Due 2014)	500	500
Other long term debt	11	19
	\$ 1,356	\$ 1,401