

TENNECO INC.

Adjusted Fourth Quarter 2006 and 2005 Results

	Q4 2006				Q4 2005			
	<u>EBITDA ⁽³⁾</u>	<u>EBIT</u>	<u>Net Income</u>	<u>Per Share</u>	<u>EBITDA ⁽³⁾</u>	<u>EBIT</u>	<u>Net Income</u>	<u>Per Share</u>
Earnings Measures	\$ 84	\$ 36	\$ 14	\$ 0.30	\$ 81	\$ 38	\$ 8	\$ 0.18
Adjustments (reflect non-GAAP measures):								
Restructuring and restructuring related expenses	6	6	4	0.08	5	5	3	0.06
New aftermarket customer changeover costs ⁽⁴⁾	-	-	-	-	10	10	7	0.15
Pension replacement	(7)	(7)	(5)	(0.10)	-	-	-	-
Tax adjustments	-	-	(13)	(0.28)	-	-	(5)	(0.11)
Reserve for receivables from former affiliate	3	3	2	0.04	-	-	-	-
Stock option adjustment	2	2	1	0.02	-	-	-	-
Non-GAAP earnings measures	<u>\$ 88</u>	<u>\$ 40</u>	<u>\$ 3</u>	<u>\$ 0.06</u>	<u>\$ 96</u>	<u>\$ 53</u>	<u>\$ 13</u>	<u>\$ 0.28</u>