

TENNECO INC.
Adjusted full year 2006 and 2005 results

	YTD 2006				YTD 2005			
	EBITDA ⁽³⁾	EBIT	Net Income	Per Share	EBITDA ⁽³⁾	EBIT	Net Income	Per Share
Earnings Measures	\$ 380	\$ 196	\$ 51	\$ 1.10	\$ 392	\$ 215	\$ 58	\$ 1.29
Adjustments (reflect non-GAAP measures):								
Restructuring and restructuring related expenses	27	27	17	0.39	12	12	8	0.17
New aftermarket customer changeover costs ⁽⁴⁾	6	6	4	0.08	10	10	7	0.15
Pension replacement	(7)	(7)	(5)	(0.10)	-	-	-	-
Stock based compensation accounting change ⁽⁵⁾	1	1	1	0.02	-	-	-	-
Tax adjustments	-	-	(16)	(0.34)	-	-	(4)	(0.09)
Reserve for receivables from former affiliate	3	3	2	0.04	-	-	-	-
Stock option adjustment	2	2	1	0.02	-	-	-	-
Non-GAAP earnings measures	<u>\$ 412</u>	<u>\$ 228</u>	<u>\$ 55</u>	<u>\$ 1.21</u>	<u>\$ 414</u>	<u>\$ 237</u>	<u>\$ 69</u>	<u>\$ 1.52</u>