## TENNECO INC. AND CONSOLIDATED SUBSIDIARIES <br> BALANCE SHEETS <br> (Unaudited) <br> (Millions)

December 31, $2009 \quad$ December 31, 2008

Assets

| Cash and cash equivalents | \$ | 167 | \$ | 126 |
| :---: | :---: | :---: | :---: | :---: |
| Receivables, net |  | 596 |  | 574 |
| Inventories |  | 428 |  | 513 |
| Other current assets |  | 202 |  | 125 |
| Investments and other assets |  | 338 |  | 345 |
| Plant, property, and equipment, net |  | 1,110 |  | 1,145 |
| Total assets | \$ | 2,841 | \$ | 2,828 |

Liabilities and Shareholders' Equity

| Short-term debt | \$ | 75 | \$ | 49 |
| :---: | :---: | :---: | :---: | :---: |
| Accounts payable |  | 766 |  | 790 |
| Accrued taxes |  | 36 |  | 30 |
| Accrued interest |  | 22 |  | 22 |
| Other current liabilities |  | 302 |  | 266 |
| Long-term debt |  | 1,145 |  | 1,402 |
| Deferred income taxes |  | 66 |  | 51 |
| Deferred credits and other liabilities |  | 411 |  | 438 |
| Redeemable noncontrolling interests |  | 7 |  | 7 |
| Tenneco Inc. shareholders' equity |  | (21) |  | (251) |
| Noncontrolling interests |  | 32 |  | 24 |
| Total liabilities and shareholders' equity | \$ | 2,841 | \$ | 2,828 |

(a) Accounts Receivables net of:

Accounts receivables securitization programs
(b) Long term debt composed of:

Borrowings against revolving credit facilities Term loan A (Due 2012)
$10.25 \%$ senior notes (Due 2013)
8.625\% subordinated notes (Due 2014)
8.125\% senior notes (Due 2015)

Other long term debt

| December 31, 2009 |  | December 31, 2008 |  |
| :---: | :---: | :---: | :---: |
| \$ | 137 | \$ | 179 |
| December 31, 2009 |  | December 31, 2008 |  |
| \$ | - | \$ | 239 |
|  | 133 |  | 150 |
|  | 249 |  | 250 |
|  | 500 |  | 500 |
|  | 250 |  | 250 |
|  | 13 |  | 13 |
| \$ | 1,145 | \$ | 1,402 |

