

TENNECO INC.
 RECONCILIATION OF GAAP ⁽¹⁾ REVENUE TO NON-GAAP REVENUE MEASURES ⁽²⁾

ATTACHMENT 2

Unaudited
 (Millions)

	Q4 2011				
	Revenues	Currency Impact	Revenues Excluding Currency	Substrate Sales Excluding Currency Impact	Revenues Excluding Currency and Substrate Sales
North America Original Equipment					
Ride Control	\$ 146	\$ (1)	\$ 147	\$ -	\$ 147
Emission Control	539	-	539	251	288
Total North America Original Equipment	685	(1)	686	251	435
North America Aftermarket					
Ride Control	113	1	112	-	112
Emission Control	49	1	48	-	48
Total North America Aftermarket	162	2	160	-	160
Total North America	847	1	846	251	595
Europe Original Equipment					
Ride Control	139	-	139	-	139
Emission Control	359	(5)	364	120	244
Total Europe Original Equipment	498	(5)	503	120	383
Europe Aftermarket					
Ride Control	48	(1)	49	-	49
Emission Control	31	(1)	32	-	32
Total Europe Aftermarket	79	(2)	81	-	81
South America & India	151	(13)	164	23	141
Total Europe, South America & India	728	(20)	748	143	605
Asia	173	8	165	24	141
Australia	36	1	35	2	33
Total Asia Pacific	209	9	200	26	174
Total Tenneco Inc.	<u>\$ 1,784</u>	<u>\$ (10)</u>	<u>\$ 1,794</u>	<u>\$ 420</u>	<u>\$ 1,374</u>

	Q4 2010				
	Revenues	Currency Impact	Revenues Excluding Currency	Substrate Sales Excluding Currency Impact	Revenues Excluding Currency and Substrate Sales
North America Original Equipment					
Ride Control	\$ 126	\$ -	\$ 126	\$ -	\$ 126
Emission Control	442	-	442	207	235
Total North America Original Equipment	568	-	568	207	361
North America Aftermarket					
Ride Control	108	-	108	-	108
Emission Control	40	-	40	-	40
Total North America Aftermarket	148	-	148	-	148
Total North America	716	-	716	207	509
Europe Original Equipment					
Ride Control	122	-	122	-	122
Emission Control	316	-	316	98	218
Total Europe Original Equipment	438	-	438	98	340
Europe Aftermarket					
Ride Control	45	-	45	-	45
Emission Control	33	-	33	-	33
Total Europe Aftermarket	78	-	78	-	78
South America & India	150	-	150	25	125
Total Europe, South America & India	666	-	666	123	543
Asia	158	-	158	29	129
Australia	37	-	37	3	34
Total Asia Pacific	195	-	195	32	163
Total Tenneco Inc.	<u>\$ 1,577</u>	<u>\$ -</u>	<u>\$ 1,577</u>	<u>\$ 362</u>	<u>\$ 1,215</u>

⁽¹⁾ Generally Accepted Accounting Principles

⁽²⁾ Tenneco presents the above reconciliation of revenues in order to reflect the trend in the company's sales, in various product lines and geographical regions, separately from the effects of doing business in currencies other than the U.S. dollar. Additionally, substrate sales include precious metals pricing, which may be volatile. Substrate sales occur when, at the direction of its OE customers, Tenneco purchases catalytic converters or components thereof from suppliers, uses them in its manufacturing processes and sells them as part of the completed system. While Tenneco original equipment customers assume the risk of this volatility, it impacts reported revenue. Excluding substrate sales removes this impact. Tenneco uses this information to analyze the trend in revenues before these factors. Tenneco believes investors find this information useful in understanding period to period comparisons in the company's revenues.