

TENNECO INC. AND CONSOLIDATED SUBSIDIARIES
BALANCE SHEETS
(Unaudited)
(Millions)

	December 31, 2008	December 31, 2007
Assets		
Cash and Cash Equivalents	\$ 126	\$ 188
Receivables, Net	574 (a)	757 (a)
Inventories	513	539
Other Current Assets	125	157
Investments and Other Assets	345	764
Plant, Property, and Equipment, Net	1,145	1,185
Total Assets	\$ 2,828	\$ 3,590
 Liabilities and Shareholders' Equity		
Short-Term Debt	\$ 49	\$ 46
Accounts Payable	790	987
Accrued Taxes	30	41
Accrued Interest	22	22
Other Current Liabilities	266	262
Long-Term Debt	1,402 (b)	1,328 (b)
Deferred Income Taxes	51	114
Deferred Credits and Other Liabilities	438	359
Minority Interest	31	31
Total Shareholders' Equity	(251)	400
Total Liabilities and Shareholders' Equity	\$ 2,828	\$ 3,590
	December 31, 2008	December 31, 2007
(a) Accounts Receivables net of:		
Accounts receivables securitization programs	\$ 179	\$ 157
	December 31, 2008	December 31, 2007
(b) Long term debt composed of:		
Borrowings against revolving credit facilities	\$ 239	\$ 169
Term loan A (Due 2012)	150	150
10.25% senior notes (Due 2013)	250	251
8.625% subordinated notes (Due 2014)	500	500
8.125% senior notes (Due 2015)	250	250
Other long term debt	13	8
	\$ 1,402	\$ 1,328