

TENNECO AUTOMOTIVE INC. AND CONSOLIDATED SUBSIDIARIES  
BALANCE SHEET  
(Unaudited)  
(Millions)

	<u>September 30, 2004</u>	<u>December 31, 2003</u>
<b>Assets</b>		
Cash and Cash Equivalents	\$ 203	\$ 145
Receivables, Net	511 (a)	442 (a)
Inventories	363	343
Other Current Assets	198	175
Investments and Other Assets	693	579
Plant, Property, and Equipment, Net	<u>1,070</u>	<u>1,111</u>
Total Assets	<u>\$ 3,038</u>	<u>\$ 2,795</u>
<b>Liabilities and Shareholders' Equity</b>		
Short-Term Debt	\$ 20	\$ 20
Accounts Payable	667	621
Accrued Taxes	22	19
Accrued Interest	42	42
Other Current Liabilities	237	191
Long-Term Debt	1,403 (b)	1,410 (b)
Deferred Income Taxes	171	119
Deferred Credits and Other Liabilities	351	292
Minority Interest	24	23
Total Shareholders' Equity	<u>101</u>	<u>58</u>
Total Liabilities and Shareholders' Equity	<u>\$ 3,038</u>	<u>\$ 2,795</u>

(a) Accounts Receivables net of:	<u>September 30, 2004</u>	<u>December 31, 2003</u>
Accounts Receivable securitization programs	\$ 148	\$ 123
Receivables collected under advance payment programs	\$ 122	\$ 99

(b) Long term debt composed of:	<u>September 30, 2004</u>	<u>December 31, 2003</u>
Term loan B (Due 2010)	\$ 397	\$ 400
10.25% senior notes (Due 2013)	490	491
11.625% subordinated notes (Due 2009)	500	500
Other long term debt	16	19
	<u>\$ 1,403</u>	<u>\$ 1,410</u>