

TENNECO AUTOMOTIVE INC.
ADJUSTED FULL YEAR 2004 AND 2003 RESULTS

	Full Year 2004				Full Year 2003			
	EBITDA	EBIT	Net Income	Per Share	EBITDA	EBIT	Net Income	Per Share
Earnings Measures	\$ 348	\$ 171	\$ 13	\$ 0.31	\$ 339	\$ 176	\$ 27	\$ 0.65
Adjustments (reflects non-GAAP measures):								
Restructuring and restructuring related expenses	40	40	25	0.56	8	8	5	0.13
New Aftermarket customer changeover costs	8	8	5	0.12	-	-	-	-
Consulting fees indexed to stock price	4	4	3	0.06	-	-	-	-
Tax adjustments	-	-	(21)	(0.47)	-	-	(17)	(0.41)
Cost related to refinancing	-	-	27	0.60	-	-	8	0.18
Non-GAAP earnings measures	<u>\$ 400</u>	<u>\$ 223</u>	<u>\$ 52</u>	<u>\$ 1.18</u>	<u>\$ 347</u>	<u>\$ 184</u>	<u>\$ 23</u>	<u>\$ 0.55</u>