

TENNECO AUTOMOTIVE  
ADJUSTED FOURTH QUARTER 2004 AND 2003 RESULTS

	Q4 2004				Q4 2003			
	<u>EBITDA</u>	<u>EBIT</u>	<u>Net Income</u>	<u>Per Share</u>	<u>EBITDA</u>	<u>EBIT</u>	<u>Net Income</u>	<u>Per Share</u>
Earnings Measures	\$ 64	\$ 18	\$ (21)	\$ (0.49)	\$ 83	\$ 40	\$ (2)	\$ (0.04)
Adjustments (reflects non-GAAP measures):								
Restructuring and restructuring related expenses	28	28	17	0.40	1	1	1	0.02
Tax adjustments	-	-	(15)	(0.34)	-	-	(3)	(0.05)
Cost related to refinancing	-	-	27	0.60	-	-	6	0.13
Non-GAAP earnings measures	<u>\$ 92</u>	<u>\$ 46</u>	<u>\$ 8</u>	<u>\$ 0.17</u>	<u>\$ 84</u>	<u>\$ 41</u>	<u>\$ 2</u>	<u>\$ 0.06</u>