

TENNECO AUTOMOTIVE INC. AND CONSOLIDATED SUBSIDIARIES
BALANCE SHEETS
(Unaudited)
(Millions)

	<u>December 31, 2004</u>	<u>December 31, 2003</u>
Assets		
Cash and Cash Equivalents	\$ 214	\$ 145
Receivables, Net	486 (a)	442 (a)
Inventories	382	343
Other Current Assets	198	175
Investments and Other Assets	677	629
Plant, Property, and Equipment, Net	<u>1,134</u>	<u>1,111</u>
Total Assets	<u>\$ 3,091</u>	<u>\$ 2,845</u>
Liabilities and Shareholders' Equity		
Short-Term Debt	\$ 19	\$ 20
Accounts Payable	696	621
Accrued Taxes	21	19
Accrued Interest	35	42
Other Current Liabilities	272	191
Long-Term Debt	1,401 (b)	1,410 (b)
Deferred Income Taxes	123	123
Deferred Credits and Other Liabilities	382	338
Minority Interest	24	23
Total Shareholders' Equity	<u>118</u>	<u>58</u>
Total Liabilities and Shareholders' Equity	<u>\$ 3,091</u>	<u>\$ 2,845</u>

(a) Accounts Receivables net of:

	<u>December 31, 2004</u>	<u>December 31, 2003</u>
Accounts Receivable securitization programs	\$ 124	\$ 123
Receivables collected under advance payment programs	\$ 132	\$ 99

(b) Long term debt composed of:

	<u>December 31, 2004</u>	<u>December 31, 2003</u>
Term loan B (Due 2010)	\$ 392	\$ 396
10.25% senior notes (Due 2013)	490	491
11.625% subordinated notes (Due 2009)	-	500
8.625% subordinated notes (Due 2014)	500	-
Other long term debt	19	23
	<u>\$ 1,401</u>	<u>\$ 1,410</u>